R13

NOMINATIONS OF RALPH RAIKES AND WILLIAM D. WAMPLER

HEARING

BEFORE THE

COMMITTEE ON AGRICULTURE, NUTRITION, AND FORESTRY UNITED STATES SENATE

NINETY-SIXTH CONGRESS

SECOND SESSION

ON

THE NOMINATIONS OF RALPH RAIKES, OF NEBRASKA, AND WILLIAM D. WAMPLER, OF VIRGINIA, TO BE MEMBERS OF THE FEDERAL FARM CREDIT BOARD, FARM CREDIT ADMINISTRATION

AUGUST 20, 1980

Printed for the use of the
Committee on Agriculture, Nutrition, and Forestry

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NOMINATIONS OF RALPH RAIKES AND WILLIAM D. WAMPLER TO BE MEMBERS OF THE FEDERAL FARM CREDIT BOARD, FARM CREDIT ADMINISTRATION

WEDNESDAY, AUGUST 20, 1980

U.S. SENATE,
COMMITTEE ON AGRICULTURE, NUTRITION, AND FORESTRY,
Washington, D.C.

The committee met, pursuant to notice, at 10:20 a.m., in room 324, Russell Senate Office Building, Hon. Walter D. Huddleston presiding.

Present: Senators Huddleston, Zorinsky, and Young.

STATEMENT OF HON. WALTER D. HUDDLESTON, A U.S. SENATOR FROM KENTUCKY

Senator HUDDLESTON. The committee will come to order.

We have before us today the nominations of Mr. William Wampler and Mr. Ralph Raikes to be members of the Federal Farm Credit Board, Farm Credit Administration.

The Farm Credit Act of 1953 established the Farm Credit Administration as an independent agency and provided for a part-time Federal Farm Credit Board of 13 members to direct, supervise, and control the Farm Credit Administration.

Twelve of these members, one from each of the farm credit districts, are appointed by the President, with the advice and consent of the Senate.

The 13th member, known as the Secretary's representative, is designated by and serves at the pleasure of the Secretary of Agriculture.

The act provides for staggered terms to permit the President's appointment of two new members each year. The terms of office begin on the first day of April and expire 6 years later, on March 31.

The two nominees before us today are Mr. William D. Wampler, from Virginia, representing Farm Credit District 2, and Mr. Ralph Raikes, from Nebraska, representing Farm Credit District 8. Both of these are for a 6-year term, beginning April 1, 1980.

Background information on both of these gentlemen, including their financial disclosure statements, was delivered to each committee member on August 5, 1980, and supplemental information was delivered on August 9. Copies of this material are before each member today, and without objection, that material will be included in the record.*

*See p. 8.

READEX FICHE

Senator Zorinsky, from Nebraska, a committee member, is here to present one of the nominees today. Would both of you gentlemen come to the table.

Senator Zorinsky.

STATEMENT OF HON. EDWARD ZORINSKY, A U.S. SENATOR FROM NEBRASKA

Senator ZORINSKY. Mr. Chairman, I just would like to take a moment to introduce Mr. Ralph Raikes to the committee. During the past year I have had the opportunity to meet with Mr. Raikes several times and to talk with him about some of the problems facing Nebraskan farmers, and about the role of the farm credit system in helping to solve some of these problems.

Mr. Raikes is highly qualified to be nominated for a position on the Federal Farm Credit Board. He and his family operate a 1,700-acre farm in eastern Nebraska.

Mr. Raikes is an active member of the Federal Land Bank Association of Lincoln and the Production Credit Association of South Omaha. Furthermore, he ably served the Farm Credit Board of Omaha, as its director, finally retiring from that position at the end of 1978, after 25 years of service.

I am very pleased, Mr. Chairman, that Mr. Raikes has been nominated for the Federal Farm Credit Board, and I am sure that he will bring to the Board the same enthusiasm and judgment he has displayed during his career, both as a farmer and his other positions with the farm credit system.

Thank you, Mr. Chairman.

Senator HUDDLESTON. Thank you, Senator Zorinsky.

May I first ask you gentlemen a couple standard questions that we ask. If you are confirmed by the Senate, do you promise to respond to requests to appear and testify before this committee or any other duly constituted committees of the Senate?

Mr. Raikes?

Mr. RAIKES. Yes, I will.

Senator HUDDLESTON. Mr. Wampler?

Mr. WAMPLER. Yes, sir.

Senator HUDDLESTON. If you are confirmed by the Senate, will you faithfully execute the laws passed by Congress, regardless of any previous statements you have made or biases you may have held?

Mr. Raikes?

Mr. RAIKES. Yes.

Senator HUDDLESTON. Mr. Wampler?

Mr. WAMPLER. I will.

Senator HUDDLESTON. Now, a more philosophical type question, I guess: Mr. Raikes, what do you think the role of the farm credit system should be in meeting the credit needs of our farmers during this period of rising costs?

Mr. RAIKES. The farm credit system, I believe in the past, by its record, has demonstrated its ability to adjust and to supply the credit needs to those who are engaged in agriculture and as conditions change

and the monetary requirements change, I believe that the farm credit system, through its three banking systems, has demonstrated its ability to adjust to these needs.

Senator HUDDLESTON. Do you think that the recent legislation that has been passed by the Senate will be helpful in meeting those needs?

Mr. RAIKES. Very much so, Senator, and I want to say that we are all very appreciative of the support that we have gotten from this committee and the many Senators and the Congressmen who have helped in passage of this legislation.

Senator HUDDLESTON. Mr. Wampler, do you have some comment on that question?

Mr. WAMPLER. Well, I would certainly back Mr. Raikes in his statement. The farm credit system, of course, has an obligation to the farmers. We now are, I suppose, the prime lender of agriculture money in the United States, and we certainly want to be able to loan to these farmers, all of them, young farmers, as well. We do thank you for your support for the farm credit legislation. We believe this legislation will enable us to better serve the farmers in years to come.

Senator HUDDLESTON. Mr. Raikes, do you have any recommendations on how the farm credit system's lending policies should be coordinated with those of other commercial lending institutions?

Mr. RAIKES. Again I think that we have demonstrated a great deal of cooperation with the other lending institutions and I can speak knowledgeably as to the Omaha district. We solicited, to a certain extent, the forming of OFI's and we have a very good record of performance in this regard.

Senator HUDDLESTON. There is no doubt, as Mr. Wampler said, the percentage of agriculture loans by the farm credit system has increased rather dramatically.

Mr. RAIKES. Yes, sir.

Senator HUDDLESTON. But still there is a great need, it seems to me, and a great role to be played by the regular commercial banks, particularly throughout the rural areas of the country. Is that true?

Mr. RAIKES. Yes, that is true; and I believe that our record of participating loans with our smaller agricultural banks that could not handle the large needs and the discounting of these credit lines has been something that has been on the increase, and we are very anxious to help in anyway we can to finance agriculture.

Senator HUDDLESTON. Mr. Wampler?

Mr. WAMPLER. Yes, sir, Mr. Chairman, we do work very closely with other banks—there is no question about that—as Mr. Raikes said, through the OFI's. We work through many banks that are interested in agricultural loans, and I think we want to continue to do this, as well as to work closely with banks that are not OFI's.

Senator HUDDLESTON. I just notice in my own State agricultural financing has gotten to be high finance in the truest sense of the word. A farm sold in western Kentucky the other day—this is out of the bluegrass area, where we are accustomed to this—at over $4 million, and it had some pretty substantial people bidding for it. Actually a Mormon church bought it, and outbid Bunker Hunt.

Senator Young, do you have any comments or questions?

STATEMENT OF HON. MILTON R. YOUNG, A U.S. SENATOR FROM NORTH DAKOTA

Senator YOUNG. I would just state I am pleased with the comments both of you have made with respect to the questions by the chairman as to your relationship with the commercial banking interests. I think we realized for a long time there was a need for farm credit that the commercial banking system couldn't provide. There has been some friction in the past between commercial banking interests and farm credit, and that seems to have disappeared. The commercial banks, I think, are recognizing now more than ever before that they can't meet all of these needs. If it hadn't been for the farm credit system the farmers would be in very bad financial shape today.

I have no questions, but the recommendation of Senator Zorinsky, who is very farm-minded and very interested in farming, is very helpful. I understand his recommendation is for your appointment, and I believe there is no opposition to you, Mr. Wampler.

Senator HUDDLESTON. Senator Zorinsky, any further questions?

Senator ZORINSKY. I want to thank my kind colleague from North Dakota for his confidence in my judgment.

I look forward to working with you gentlemen and, hope to see the day we no longer need your services. That may be wishful thinking. Somebody told me you don't get an alcoholic to reform by giving him more booze, and I don't think you get a farmer out of debt by lending him more money. I think you get him out of debt by making sure that he makes a profit to pay off the debt, so he doesn't need to borrow. But we are sure glad that we have you there for now.

Senator HUDDLESTON. I was with another Mr. Wampler last night that happened to be a Member of Congress, but I understand he is no relationship to our nominee.

Mr. WAMPLER. I claim him. He is a distant relative.

Senator HUDDLESTON. I am sure he claims you to the fullest extent around election time. I would do the same thing.

Mr. WAMPLER. I might add that I do have the support of both of my Senators. They are both tied up this morning. Jack Davis is here from Senator Byrd's office.

Senator HUDDLESTON. If there are no further questions——

Mr. RAIKES. Could I make a statement? I would just like to say that we are proud of Senator Zorinsky and his knowledge——

Senator ZORINSKY. I am not up for election.

Mr. RAIKES. I am going to say what I documented in a letter to you, that we are so appreciative that you became so knowledgeable in such a short time and so helpful, and I also added that you were completely fair. And I would just like to say to Senator Young that I believe that we have changed some of the attitudes and are now more fully committed to a partnership with the banks, because agriculture is No. 1 in our State and our district. We believe that it is in the greatest interest of all of us that we have an adequate supply of money, well administered, for the help of farmers in our State, our district, and our Nation.

Senator YOUNG. I am glad to hear that.

Senator HUDDLESTON. Thank you very much, gentlemen. We will act on the nominations as soon as we can get a quorum.

Mr. CASSO. September 3 is our next regular meeting.

Senator HUDDLESTON. We will make a special effort to take up these nominations at that time.

Thank you very much. The hearing is adjourned.

[Whereupon, at 10:30 p.m., the committee adjourned, subject to call of the Chair.]

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APPENDIX

Statement of Hon. Jesse Helms, a U.S. Senator From North Carolina

Mr. Chairman, I would like to take a few moments to briefly comment on the two nominations pending before the Committee for the Federal Farm Credit Board.

These two gentlemen, Mr. Ralph Raikes of Nebraska, and Mr. William D. Wampler of Virginia, have been nominated by the President to fill two vacancies occurring on the Board, and will serve for a term of 6 years, beginning of April 1, 1980. I have examined the information provided by the nominees and the Farm Credit Administration, and believe that both men are exemplary appointees for the Federal Farm Credit Board.

Mr. Raikes has been a farmer practically all of his life, and has received numerous distinctions in agriculture during his career. Likewise, he has served the Farm Credit System for over 25 years, retiring as Director of the Farm Credit Bank of Omaha in 1978.

Mr. Wampler is also a farmer from my neighboring State and has contributed his time and efforts to the betterment of several State and Federal poultry and livestock associations in recent years. He has been a borrower-member of the Farm Credit System since he was 22 years of age, and has served various local components of the System over the last decade.

It is evident to me that both nominations are deserving of Senate approval, and I wish Mr. Raikes and Mr. Wampler all the best during their tenure with the Board.

HERMAN E. TALMADGE, GA., CHAIRMAN
GEORGE MC GOVERN, S. DAK.
WALTER D. HUDDLESTON, KY.
RICHARD G. STONE, FLA.
PATRICK J. LEAHY, VT.
EDWARD ZORINSKY, NEBR.
JOHN MELCHER, MONT.
DONALD W. STEWART, ALA.
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DAVID L. BOREN, OKLA.
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MILTON R. YOUNG, N. DAK.
BOB DOLE, KANS.
S. I. HAYAKAWA, CALIF.
RICHARD G. LUGAR, IND.
THAD COCHRAN, MISS.
ROBERT DOMENICI, NEW MEX.
ROGER W. JEPSEN, IOWA

United States Senate

COMMITTEE ON
AGRICULTURE, NUTRITION, AND FORESTRY
WASHINGTON, D.C. 20510

August 5, 1980

MEMORANDUM

TO: Members of the Committee on Agriculture, Nutrition, and Forestry

FROM: Herman E. Talmadge, Chairman

RE: Nominations of William D. Wampler, of Virginia, and Ralph Raikes, of Nebraska, to be Members of the Federal Farm Credit Board of the Farm Credit Administration

Attached for your information are copies of the background data -- including financial statements -- in the Committee's file on the nominations of William D. Wampler, of Virginia, and Ralph Raikes, of Nebraska, to be Members of the Federal Farm Credit Board of the Farm Credit Administration.

The attachments include copies of the following:

(1) a letter to the President from the Chairman of the Federal Farm Credit Board dated December 4, 1979, transmitting the names of the nominees;

(2) the biographies of Messrs. Wampler and Raikes;

(3) confidential questionnaires for nominees to the Federal Farm Credit Board; and

(4) the financial disclosure statements submitted by Messrs. Wampler and Raikes to the Office of Personnel Management (as required by the Ethics in Government Act of 1978).

The hearing on the nominations of Messrs. Wampler and Raikes is scheduled for Wednesday, August 20, 1980, in room 324 of the Russell Senate Office Building.

Attachments

Farm Credit Administration

490 L'Enfant Plaza
Suite 4000
Washington, DC 20578
(202) 755-2195

July 31, 1980

Mr. Henry J. Casso
Senate Committee on Agriculture
Nutrition, and Forestry
United States Senate
322 Russell Senate Office Building
Washington, D.C. 20510

Dear Henry:

On behalf of Mr. William D. Wampler and Mr. Ralph Raikes, the President's nominees for appointment to the Federal Farm Credit Board, we are pleased to provide 100 copies of the following:

1. Farm Credit Administration's letter to the White House, dated December 4, 1979, transmitting the names of the nominees to fill vacancies on the Federal Farm Credit Board.

2. Bios on Mr. Wampler and Mr. Raikes.

3. Confidential questionnaires covering nominees' personal affairs.

4. Financial Disclosure reports.

Henry, please let us know if we can do anything further to help.

Sincerely,

Ken Auberger

Kenneth J. Auberger, Secretary
Federal Farm Credit Board
755-1514

Attachments

Farm Credit Administration

490 L'Enfant Plaza
Suite 4000
Washington, DC 20578
(202) 755-2195

December 4, 1979

The President
The White House
Washington, DC 20500

Dear Mr. President:

Enclosed is a list of individuals, selected through three official nominating polls, for your consideration in filling two vacancies on the Federal Farm Credit Board. The list has been certified by Governor Donald E. Wilkinson of the Farm Credit Administration as consisting of six persons, three of whom have been designated by authorized nominating groups in the Second Farm Credit District, and three by such groups in the Eighth Farm Credit District. These designees were selected by the procedures prescribed in Section 5.8 of the Farm Credit Act of 1971 (Public Law 92-181), which continues the procedures provided for in the Farm Credit Act of 1953 (Public Law 202).

The Farm Credit Act of 1953 established the Farm Credit Administration as an independent agency and provided for a part-time Federal Farm Credit Board of thirteen members to direct, supervise, and control the Farm Credit Administration. Twelve of these members, one from each of the Farm Credit Districts, are appointed by the President with the advice and consent of the Senate. The thirteenth member, known as the Secretary's representative, is designated by and serves at the pleasure of the Secretary of Agriculture.

The 1953 Act provided for staggered terms to permit the President's appointment of two new members each year. The Farm Credit Act of 1955 (Public Law 347) established that the term of office shall begin on the first day of April and expire six years later on March 31.

Under these provisions of the law, the terms of office of the following two members of the Federal Farm Credit Board will expire on March 31, 1980, and their successors are to be appointed for a term of six years beginning April 1, 1980:

> Mr. Galen B. Brubaker of Rocky Mount, Virginia, appointee from the Farm Credit District No. 2, Baltimore, Maryland, and a nominee of the production credit associations in that District. District No. 2 includes the States of Pennsylvania, Delaware, Maryland, Virginia, and West Virginia; and the District of Columbia and Puerto Rico.

Mr. Dennis S. Lundsgaard of Cherokee, Iowa, appointee from the Farm Credit District No. 8, Omaha, Nebraska, and a nominee of the eligible farmer cooperatives in that District. District 8 includes the States of Iowa, Nebraska, South Dakota, and Wyoming.

The Farm Credit Act of 1971 provides that the President, in making appointments to the Federal Farm Credit Board, "shall have due regard to a fair representation of the public interest, the welfare of all farmers, and the types of institutions constituting the Farm Credit System, with special consideration to persons who are experienced in cooperative agricultural credit, taking into consideration the lists of nominees proposed by the Farm Credit System ..." These nominations are made by groups of farmer-borrowers through their Federal land bank associations, production credit associations, and the borrowing cooperatives of the district.

The list contains the names and addresses of the three candidates in each of these two districts along with identification of the groups that nominated them. Also enclosed is biographical data developed by the Farm Credit Administration for each of the candidates. If you desire further information about any nominee, we will gladly provide it.

Respectfully,

Dennis S. Lundsgaard, Chairman
Federal Farm Credit Board

Enclosures

PCA - Baltimore

ABSTRACT OF INFORMATION FURNISHED BY CANDIDATE
FOR DESIGNATION AS NOMINEE FOR CONSIDERATION BY THE
PRESIDENT FOR APPOINTMENT AS A MEMBER OF THE
FEDERAL FARM CREDIT BOARD

WILLIAM D. WAMPLER - Route 8, Box 145
Harrisonburg, Virginia 22801
Phone 703-434-3017

Age and Education: Born April 9, 1928 in Harrisonburg, Virginia. Graduated from Dayton High School; attended Bridgewater College for two years and graduated from Virginia Polytechnic Institute and State University, with a B.S. Degree in Poultry Science. Honorary Fraternities--Tau Kappa Alpha, Alpha Zeta, Omicron Delta Kappa, Block & Bridle.

Occupation: Poultry and livestock farmer. Operates 700-acre poultry and livestock farm; produces 250,000 turkeys yearly, 4,000 turkey breeder hens; 380 registered Angus and Charolais cattle; general farming to substain cattle operation. Also serves as Vice President, Wampler Foods, Inc.; Managing-partner, Charles W. Wampler & Sons farming operation; and President and Manager, May Meadows Farms, Inc. Past Manager and Treasurer, Massanutten Hatchery, Inc. and Sunny Slope Hatcher.

Affiliation:

Director:	Federal Land Bank Association of Staunton (serves as President, Director since 1971, borrower since age 22)
	Staunton Production Credit Association (serves as President, Director since 1969, borrower since age 38)
Member:	District Directors Executive Committee 1975-1979 (served as Chairman 1976-77)
	Baltimore District Capitalization Study Committee
	Virginia State FLBA & PCA Legislative Committee (Chairman)
	National Turkey Federation (past President)
	Virginia Poultry Federation (past President)
	Virginia Turkey Association (past President)
	Virginia Charolais Association (past President)
	Virginia Angus Association (past Director)
	Dayton Ruritan Club (past President)
	Dayton Church of the Brethren (Vice President Church Board) (past Chairman, Search Committee)
	Harrisonburg BPOE Lodge 450
	Mason-Eureka Lodge No. 0195 (Master)
	Rockingham-Harrisonburg Chamber of Commerce (past Director)

July 1979

FLBA - Omaha

ABSTRACT OF INFORMATION FURNISHED BY CANDIDATE
FOR DESIGNATION AS NOMINEE FOR CONSIDERATION BY THE
PRESIDENT FOR APPOINTMENT AS A MEMBER OF THE
FEDERAL FARM CREDIT BOARD

RALPH RAIKES - Route 2
Ashland, Nebraska 68003
Phone 402-944-3927

Age and Education: Born September 29, 1907 in Ashland, Nebraska. Graduate of Ashland High School and the University of Nebraska with a Bachelor of Science Degree in Chemical Engineering.

Occupation: Farming. Operates a 1740-acre corn, soybean and wheat farm, owned by Family Corporation, managed by oldest son.

Affiliation:
Director: Nebraska Soybean Checkoff Board (Chairman)
Trustee: Farm Foundation
National Planning Association
Member: Federal Land Bank Association of Lincoln
Production Credit Association of South Omaha

Former Affiliation:
Director: Farm Credit Board of Omaha (retired December 31, 1978 after serving as Director since 1953)

July 1979

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CONFIDENTIAL QUESTIONNAIRE
FOR NOMINEES TO THE
FEDERAL FARM CREDIT BOARD

1. **Have you ever been disciplined or cited for a breach of ethics or unprofessional conduct by, or been the subject of a complaint to, any court, administrative agency, professional association disciplinary committee, or other professional group? If so, give full details.**

   No

2. **Have you ever been involved in civil litigation, or administrative or legislative proceedings of any kind, either as plaintiff, defendant, respondent, witness or party in interest, which may be appropriate for consideration by this Committee? If so, give full details.**

   No

3. **Name all offices with a political party held during the past 10 years. Name any public office for which you have been a candidate during the past 10 years.**

   None

4. **Without details, is there or has there been anything in your personal life which you feel, if known, may be of embarrassment to the Administration? What about any near relative?**

   No
   None

5. **Describe any business relationship, dealing or financial transaction which you have had during the past 5 years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position for which you have been nominated.**

None

SIGNATURE: William D. Wanglow DATE: 1/24/80

CONFIDENTIAL QUESTIONNAIRE
FOR NOMINEES TO THE
FEDERAL FARM CREDIT BOARD

1. Have you ever been disciplined or cited for a breach of ethics or unprofessional conduct by, or been the subject of a complaint to, any court, administrative agency, professional association disciplinary committee, or other professional group? If so, give full details.

No.

2. Have you ever been involved in civil litigation, or administrative or legislative proceedings of any kind, either as plaintiff, defendant, respondent, witness or party in interest, which may be appropriate for consideration by this Committee? If so, give full details.

I have been involved in civil litigation within the past twenty five years in matters of a local nature but do not believe this to be of interest to the committee. However I would be glad to make a full explanation if asked to do so.*

3. Name all offices with a political party held during the past 10 years. Name any public office for which you have been a candidate during the past 10 years.

There have been none.

4. Without details, is there or has there been anything in your personal life which you feel, if known, may be of embarrassment to the Administration? What about any near relative?

Nothing in my personal life nor of any near relative.

---

*See page 29 for the full explanation supplied by Mr. Raikes.

5. Describe any business relationship, dealing or financial transaction which you have had during the past 5 years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position for which you have been nominated.

There have been none.

SIGNATURE: Ralph Baker DATE: Feb 22 1986

SF 278 (Rev. 4-80)
OGE Chapter 734
U.S. Office of Personal Management

FINANCIAL DISCLOSURE REPORT

Form Approved
OMB No. 50-0013

Reporting Status (Check Appropriate Box)

☐ Incumbent ☒ New Entrant, Nominee, or Candidate ☐ Termination Report

NOTE
All schedules must be filed. Enter "None" in boxes or across schedules where appropriate.

Agency Use Only
Date of Filing (Month, Day, Year)

SEC Use Only

Reporting Individual's Name	Last Name: Wemple	First Name and Middle Initial: William D.		
Position for Which Filing	Title of Position: "Part time Board" Member	Department or Agency (if Applicable): Federal Farm Credit Board	Date of Appointment, Candidacy, Election or Termination (Mo., Day, Yr.): Feb 1980	Termination Date (Report, Day, Year) (if Applicable): Apr. 1986
Location of Present Office	Address (Number, Street, City, State and Zip Code): 490 L'Enfant Plaza, Washington D.C. 20578		Room Number: Suite 4000	Telephone Number (Include Area Code): (202) 755-2186
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination: Senate Committee on Agriculture, Nutrition and Forestry		Do You Intend to Create a Qualified Blind Trust? ☐ Yes ☐ No	
Positions Held With the Federal Government During the Preceding 12 Months (If None or Not Applicable, So State)	Title of Positions and Dates Held: None			
Certification	Signature of Reporting Individual: William D. Wemple		Date (Month, Day, Year): July 21, 1980	
Agency Ethics Official's Opinion	Signature of Designated Agency Ethics Official:		Date (Month, Day, Year):	
Action of Appointing Official (Use Only)	Signature:		Date:	

Comments of Reporting Official (If additional space is required, use reverse side of this sheet)

(Check box if comments are continued on the reverse side) ☐

SF 278-A and Previous Edition of SF 278 are Unusable

278-102

NSN 7540-01-070-6644

SF 278 - Financial Disclosure Report
(Rev. 4/90)

INCOME AND INTERESTS IN PROPERTY

	Yes	No
Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?		X
If "yes", have you reported the income from the trust?		
If "yes", have you reported the assets of the trust?		
If "yes", is this trust an "excepted" trust? ... or "qualified" trust?		

	Yes	No
Are there any interests in property or liabilities of a spouse or dependent child which you have not reported but which would be reportable, if held by you?		X
If "yes", do you certify to the following?		
1. They represent solely your spouse's or dependent child's financial interest or responsibility;		
2. They are not, in any way, past or present, derived from your income, assets, or activities;		
3. You neither derive, nor expect to derive, any financial or economic benefit from them; and		
4. You do not have knowledge as to the composition of such interests or liabilities?		

Page Number ➡ | Schedule A

Reporting Individual's Name: William D. Wampler

Agency Use Only

Date of Filing (Month, Day, Year)

Source (S) or Dependent's Child (DC)	Identification	Income: Type of Income (✓)							Income: Category of Amount or Value (✓)										Interests in Property: Valuation of Assets (✓)						
		Dividends	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust	Other (Specify)	None (or less than $201)	$201 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	Over $100,000	Actual Amount Only if "Other" Specified	Date (Mo., Day, Yr.) Only if Honoraria	Valuation Method	None (or less than $1,001)	$1,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	$100,001 - $250,000	Over $250,000
	Rockbridge Credit Assoc of Staunton, Staunton, Va.							Honoraria		✓						$1,000	1st Monthly	C	✓						
	Baltimore District FLBA Bank Comm & Directors							Honoraria		✓						140	July 27, 1990								
	Wampler Foods Inc. - Hinton, Va.							Directors Fee		✓						60									
	Wampler Foods Inc. - Hinton, Va.							Salary						✓		55,000									
	Wampler Foods Inc. - Hinton, Va. (100 Sh. Value)	✓												✓					E						✓
	Chas. W. Wampler Estate, Harrisonburg, Va. (1% interest 2 Shares)							Farm Partnership						✓		20,000			D						✓
	May Meadows Farms Inc, Harrisonburg, Va. 200 Shares							Farm					✓			16,000			F					✓	
S	May Meadows Farms Inc, Harrisonburg, Va.							Farm					✓			16,000			F					✓	
S	old Dominion Seed Farm, Harrisonburg, Va. Proprietor 50 Shares		✓							✓									C			✓			
	Shenandoah Farm, Harrisonburg, Va.								✓										C				✓		
	Wampler-Longacre, Harrisonburg, Va. My partner 2 Shares																		A		✓				
	FLBA of Staunton - Staunton, Va. Cont'd																		C		✓				

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PURCHASES, SALES, AND EXCHANGES

Page Number		Schedule B
Reporting Individual's Name: William D. Hayden		
Agency Use Only		
Date of Filing (Month, Day, Year)		

Report Applicable Transactions, Even if Also Reported on Schedule A

ID (SC)	Identification of Property	Type of Transaction: Purchase	Sale	Exchange	Date (Month, Day, Year): Purchase	Sale or Exchange	Category of Amount or Value ( ): $1,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	$250,001 to $500,000	Over $500,000
	None											

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GIFTS AND REIMBURSEMENTS

Page Number ►		Schedule C
Reporting Individual's Name: William D. Wagner		
Agency Use Only		
Date of Filing (Month, Day, Year)		

I. Lodging, Transportation, Food and Entertainment—*List each source totaling $250 or more in value*

Date (M)	Source (Name and Address)	Brief Description	Approximate Value, If Known
	None		

II—All Other Gifts—*List each source totaling $100 or more in value*

Date (M)	Source (Name and Address)	Brief Description	Value
	None		

III. Reimbursements—*List each source totaling $250 or more in value*

Date (M)	Source (Name and Address)	Brief Description	Approximate Value, If Known
	None		

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Reporting Individual's Name: William D. Wampler

Agency Use Only — Date of Filing (Month, Day, Year)

Page Number

Schedule D

LIABILITIES

S or DC	Name and Address of Creditor	Type of Liability (e.g., promissory note, margin account) Give date, interest rate and, if applicable, term	Category of Amount or Value (✓) $10,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000
	Federal Land Bank Assn. of Staunton - Staunton, Va.	2 Fall interest Loans 6% & Variable rate 5 Joint Loans, 9% interest, 4.5%, 6%, & Variable rate		✓		✓	
	Production Credit Assn. of Staunton - Staunton, Va.	2 Loans, Variable rate				✓	
	Estate Life Ins Co. of America - Tampa, Fla.	Oct. 10, 1979 - 5%	✓				
	Nancy L. Flippo - Harrisonburg, Va.	open note - 10.5%		✓			

POSITIONS HELD

Name and Address of Organization	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Wampler Foods Inc. - Hinton, Va.	Integrated Turkey Production	Vice President	Oct. 1969	to Date
Ag Meadows Farms Inc - Harrisonburg, Va.	Poultry & Livestock Farm	President & Treas.	Jan. 1975	to Date
Chas. M. Wampler & Sons - Harrisonburg, Va.	Poultry & Livestock Farm (Partnership)	Managing Partner	Jan. 1950	to Date
P.B.A. of Staunton - Staunton, Va.	Farm Loan	Director & President	Apr. 1979	to Date
F.B.A. of Staunton - Staunton, Va.	Farm Loan	Director & President	Apr. 1979	to Date

COMPENSATION IN EXCESS OF $5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
Wampler Foods Inc - Hinton, Va.	Executive Committee
Ag Meadows Farms Inc - Harrisonburg, Va.	Farm Management
Chas. M. Wampler & Sons - Harrisonburg, Va.	Farm Management

RELATIONS WITH OTHER EMPLOYERS

Description of Terms of Any Agreement or Arrangement	Parties	Date (Mo., Day, Yr.)
Continuation of Present Positions "Executive Committee"	Wampler Foods Inc - Hinton Va.	July 9, 1980
" " " " "Farm Management"	Ag Meadows Farms - Harrisonburg, Va.	July 15, 1980
" " " " "Farm Management"	Chas. M. Wampler & Sons - Harrisonburg, Va.	July 15, 1980

SF 278 (Rev. 4/90)
FPM Chapter 734
U.S. Office of Personnel Management

FINANCIAL DISCLOSURE REPORT

Form Approved
OMB No. 50-0013

Reporting Status (Check Appropriate Box)	NOTE	Date of Filing (Month, Day, Year)	
☐ Incumbent ☐ New Entrant, Nominee, or Candidate ☐ Termination Report	All information must be filled. Enter "None" (or appropriate) where schedules/details appropriate.		

	Last Name	First Name and Middle Initial		
Reporting Individual's Name	Raikes	Ralph E.		
Position for Which Filing	Title of Position	Department or Agency (If Applicable)	Date of Appointment, Candidacy, Election or Nomination (Month, Day, Year)	Termination Date (Month, Day, Year) (If Applicable)
	Director	Federal Farm Credit Board	July 2 1980	March 31 1986
Location of Present Office	Address (Number, Street, City, State and Zip Code)		Room Number	Telephone No. (Include Area Code)
	Ashland Ne. 68003			402-944-2490

Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination	Do You Intend to Create a Qualified Blind Trust?
	Senate Agr Committee	☐ Yes ☒ No

Position(s) Held With the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held
	None

Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	Ralph Raikes	

Agency Ethics Official's Certification	Signature of Designated Agency Ethics Official	Date (Month, Day, Year)
The information contained in this report discloses no conflict of interest under applicable laws and regulations.		
Office of Government Ethics Use Only ►	Signature	Date (Month, Day, Year)

Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)

(Check box if comments are continued on the reverse side) ☐

SF 278-A and Previous Edition of SF 278 are Unusable

278-103

NSN 7540-01-070-8444

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(Rev. 4/90)

INCOME AND INTERESTS IN PROPERTY

	Yes	No
Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?		X
If "yes", have you reported the income from the trust?		
If "yes", have you reported the assets of the trust?		
If "yes", is this trust an "excepted" trust? ... or "qualified" trust?		

	Yes	No
Are there any interests in property or liabilities of a spouse or dependent child which you have not reported but which would be reportable, if held by you?		
If "yes", do you certify to the following?		
1. They represent solely your spouse's or dependent child's financial interest or responsibility;		
2. They are not, in any way, past or present, derived from your income, assets, or activities;		
3. You neither derive, nor expect to derive, any financial or economic benefit from them; **and**		
4. You do not have knowledge as to the composition of such interests or liabilities?		

Page Number ▶ | Schedule A

Reporting Individual's Name

Agency Use Only

Date of Filing (Month, Day, Year)

Identification	Income: Type of income (✓)							Income: Category of Amount or Value (✓)									Interests in Property: Valuation of Assets (✓)							
	Dividends	Rent	Interest	Capital Gains	Income from Trust	Capital Gains from Trust	Other (Specify)	None (or less than $201)	$201-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000	Actual Amount (Only if "Other" Specified)	Date (Mo., Day, Yr.) (Only if Honoraria)	None (or less than $1,001)	$1,001-$15,000	$15,001-$50,000	$50,001-$100,000	$100,001-$250,000	$250,001-$500,000	$500,001-$1,000,000	Over $1,000,000
Raikes Foundation Farms Inc.	1/9 SH																							✓
S Raikes Foundation Farms	5/9 SH																							✓
Raikes Foundation Farms Dtd.		✓									✓													✓
Chase Nat. - common - 500 SH	✓								✓	✓									✓					
H J Heinz Common 100 SH	✓																							
I.W.A. common 200 SH																								
Eastman Kod. ✓ 200 SH																								
Equit. S+L Oregon com. 100 SH	✓								✓															
U.S. 6% Pfd ✓ 100 SH	✓								✓															
S Texaco, common 500 SH	✓								✓	✓														
S Mobil ✓ 200 SH	✓																							
S Phil Nat'l ✓ 500 SH	✓									✓									✓					
S Ideal Basic common 100 SH	✓																							
S Chem. N.Y. common 100 SH	✓																							
S Pac. Ltg. ✓ 300 SH	✓																							
S Con Natn ✓ 100 SH	✓																							
S Ind Nat'l ✓ 100 SH	✓																							
S Dutton common 100 SH	✓																							
S Nat'l Liquid Reserve 9400	✓																							
S Farm Credit Bond		✓																						
Teachers Retirement							Pension																	

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PURCHASES, SALES, AND EXCHANGES

Page Number ►		Schedule B
Reporting Individual's Name		
Agency Use Only		
Date of Filing (Month, Day, Year)		

Report Applicable Transactions, Even if Also Reported on Schedule A

S or DC	Identification of Property	Type of Transaction			Date (Month, Day, Year)		Category of Amount or Value (✓)					
		Purchase	Sale	Exchange	Purchase	Sale or Exchange	$1,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000	
	None											

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GIFTS AND REIMBURSEMENTS

Page Number ➤		Schedule C
Reporting Individual's Name		
Agency Use Only		
Date of Filing (Month, Day, Year)		

I. Lodging, Transportation, Food and Entertainment—*List each source totaling $250 or more in value*

S or SC	Source (Name and Address)	Brief Description	Approximate Value, If Known
	None		

II—All Other Gifts—*List each source totaling $100 or more in value*

S or SC	Source (Name and Address)	Brief Description	Value
	None		

III. Reimbursements—*List each source totaling $250 or more in value*

S or SC	Source (Name and Address)	Brief Description	Approximate Value, If Known
	None		

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Reporting Individual's Name	Agency Use Only Date of Filing (Month, Day, Year)	Page Number ➤		Schedule D

LIABILITIES

S or DC	Name and Address of Creditor	Type of Liability (e.g., promissory note, margin account) Give date, interest rate and, if applicable, term	Category of Amount or Value (✓) $10,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000
	N.H. Mutual Policy Loans	Ralph Raikes 5% rate	✓				
	N.Y. L. fe Policy Loans	Ralph Raikes 6% -					

POSITIONS HELD

Name and Address of Organization	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Raikes Foundation Farms Inc	Family Corp.	Dir. + V.P.	March 1978	date
Nebr. Soybean Board	STATE STATUTE	Dir + Chairman	July 1- 1975	date
National Planning Ass'n	Agr + Nat'l Planning	Member + Trustee	7- 1 1974	date
Ag Builders of Nebr.	Promotional	Director	OCT-1965	date

COMPENSATION IN EXCESS OF $5,000 PAID BY ONE SOURCE

Source (Name and Address)	Brief Description of Duties
None	

RELATIONS WITH OTHER EMPLOYERS

Description of Terms of Any Agreement or Arrangement	Parties	Date (Mo., Day, Yr.)
None		

HERMAN E. TALMADGE, GA., CHAIRMAN
GEORGE McGOVERN, S. DAK.
WALTER D. HUDDLESTON, KY.
RICHARD G. STONE, FLA.
PATRICK J. LEAHY, VT.
EDWARD ZORINSKY, NEBR.
JOHN MELCHER, MONT.
DONALD W. STEWART, ALA.
DAVID H. PRYOR, ARK.
DAVID L. BOREN, OKLA.
JESSE HELMS, N.C.
MILTON R. YOUNG, N. DAK.
BOB DOLE, KANS.
S. I. HAYAKAWA, CALIF.
RICHARD G. LUGAR, IND.
THAD COCHRAN, MISS.
ROBERT DOMENICI, NEWMEX.
ROGER W. JEPSEN, IOWA

United States Senate

COMMITTEE ON
AGRICULTURE, NUTRITION, AND FORESTRY
WASHINGTON, D.C. 20510

August 8, 1980

MEMORANDUM

TO: Members of the Committee on Agriculture, Nutrition, and Forestry

FROM: Herman E. Talmadge, Chairman

RE: Nominations of Mr. William D. Wampler, of Virginia, and Mr. Ralph Raikes, of Nebraska, to be Members of the Federal Farm Credit Board of the Farm Credit Administration

On August 5, 1980, confidential material was sent to each Committee Member concerning Mr. William D. Wampler and Mr. Ralph Raikes who have been nominated to be Members of the Federal Farm Credit Board of the Farm Credit Administrati

Enclosed, for your review, is supplemental information, provided by Mr. Ralph Raikes, to the confidential questionnai for nominees to the Federal Farm Credit Board.

RALPH RAIKES

SUPPLEMENTAL INFORMATION TO
CONFIDENTIAL QUESTIONNAIRE
FOR NOMINEES TO THE
FEDERAL FARM CREDIT BOARD

QUESTION #2

Have you ever been involved in civil litigation, or administrative or legislative proceedings of any kind, either as plaintiff, defendant, respondent, witness or party in interest, which may be appropriate for consideration by this Committee? If so, give full details.

ANSWER

The nature of the litigation referred to in my report to the Senate Agriculture Committee is relative to flood and drainage conditions existing on land purchased by me in the 1940s.

This land lies in a flood plain and is bisected by a small river. Two other small streams draining smaller areas make juncture with this main stream on this land and at times over-flow, creating a problem.

The main channel of this larger stream was straightened first by owners above my land. Channel straightening improvements were made later by me and even at a later date by owners of land lying further down stream. This resulted in better drainage and in substantially less over-flow during flooding periods. However, a few neighbors owning land lying down stream contended they were damaged and filed an injunction asking that certain changes be made in the banks of two streams flowing through my land. This injunction was affirmed by the court and changes ordered to be made. These were completed by 1957 or 3 years later.

In a later suit started in about 1965, another action was initiated and finally the court ordered some further lowering of the banks of two streams flowing on our land.

Some neighbors in a different location wishing to avoid their land being damaged by the lowering of these creek banks filed suit seeking an injunction to prevent this additional work being done. They asked that the State Natural Resources District be given authority to study the case and make some substantial changes in the rechanneling or restructuring of these streams. This injunction was denied by the court directing that the lowering of the creek banks first be completed. All work that was ordered by the court to be done is now completed. An engineering firm employed by the NRD has taken extensive elevations and made observations in this area when these streams were at flood stage. A report is now being made and I

am advised that the engineering firm will likely recommend the widening of this main flood channel for a distance of about three miles to accommodate the great quantity of water being carried at flood stage.

In April 1980, a security check was made on me by the FBI. Mr. Handly, the agent residing in Lincoln, Nebraska, was given responsibility to report on his findings. He had checked the records of these cases at the district court office and told me he was not concerned about this litigation. He also made inquiries with neighbors living near me as well as with our county sheriff and other local officials. In late 1979, anticipating an inquiry by the FBI relative to this appointment, I contacted Mr. Davis, an FBI special agent, at his office in Omaha. I attempted to explain this litigation and he likewise advised that they were not concerned or interested in such legal activities, only that it be reported.

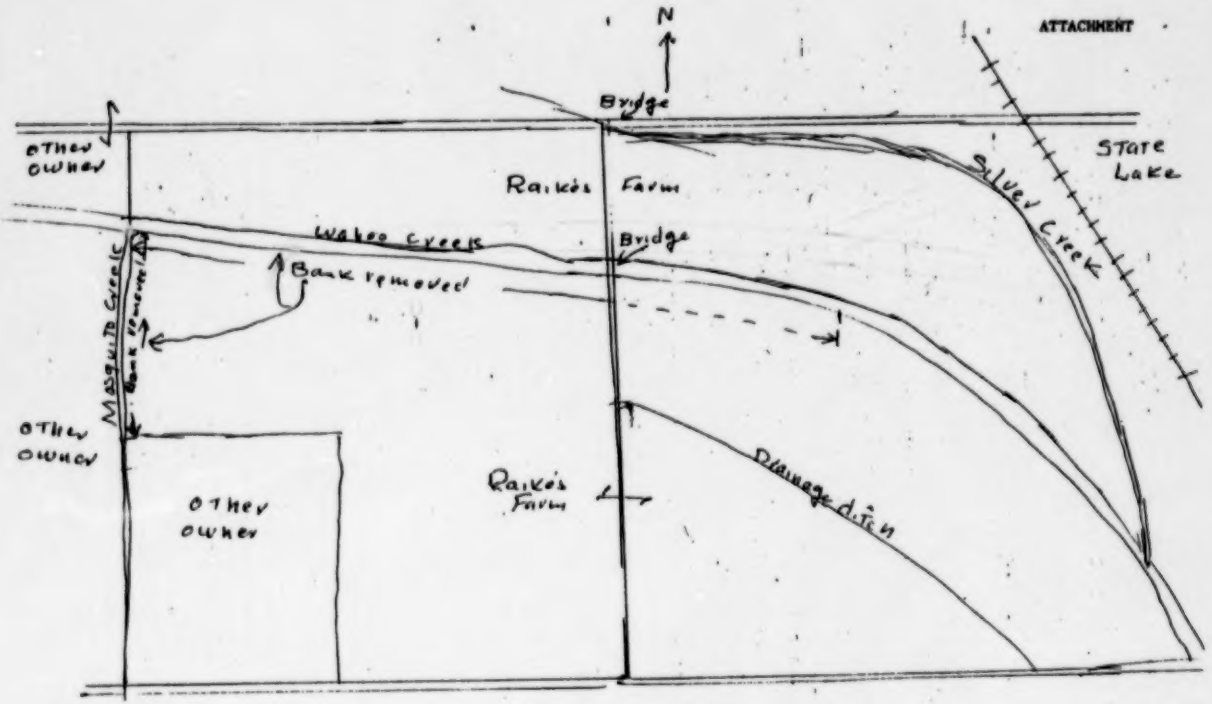
All legal activities seem now to be ending. It appears a drainage authority will now assume control. In my opinion the only logical solution to such a drainage problem is a study and action by such an authority as a Natural Resources District.

A map indicating the various streams and land ownership is attached.

Attachment

Signature: Ralph Parker Date: Aug 6, 1980

ATTACHMENT



Ralph Raikes

best copy available